



THE PEOPLE'S BANK OF ZANZIBAR LTD.

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Mpirani-Zanzibar-Tanzania

PUBLICATION AND DISCLOSURES OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH,2025 (Amount in million Shillings)

	CURRENT QUARTER 31st March,2025	PREVIOUS QUARTER 31st December,2024
A ASSETS		
1 Cash	49,221	40,762
2 Balances with Bank Of Tanzania	251,166	157,324
3 Investments in Government Securities	206,813	159,277
4 Balances with Other Banks and Financial Institutions	59,348	88,002
5 Cheques & Items for Clearing	417	445
6 Inter branch floating items	-	-
7 Bills negotiated	-	-
8 Customers' liabilities for acceptances	-	-
9 Interbank Loans Receivables	628,937	670,952
10 Investments in Other Securities	-	-
11 Loans, Advances and Overdrafts (net of allowance for probable losses)	1,221,542	1,212,895
12 Other Assets	140,235	130,056
13 Equity Investment	4,686	4,452
14 Underwriting accounts	-	-
15 Property, Plant and Equipment	40,658	41,196
16 TOTAL ASSETS	2,603,023	2,505,361
B LIABILITIES		
17 Deposits from other Banks and Financial Institutions	154	254
18 Customer deposits	1,982,378	1,864,926
19 Cash Letters of Credit	77,849	72,165
20 Special deposits	2,280	2,292
21 Payment orders/transfers payable	85	133
22 Bankers' Cheques and Drafts Issued	540	550
23 Accrued Taxes and Expenses Payable	37,669	28,643
24 Acceptances Outstanding	-	-
25 Inter branch floating items	483	-
26 Unearned income and other deferred charges	-	-
27 Other Liabilities	83,449	87,179
28 Borrowings	155,310	201,532
29 TOTAL LIABILITIES	2,340,197	2,257,674
30 NET ASSETS/(LIABILITIES)	262,826	247,687
C SHAREHOLDERS' FUND		
31 Paid up share capital	31,000	31,000
32 Capital reserves	-	-
33 Retained Earnings	206,541	144,447
34 Profit(Loss) Account	15,141	62,503
35 Other capital accounts	10,143	9,738
36 Minority interest	-	-
37 TOTAL SHAREHOLDER'S FUNDS	262,825	247,688
D SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets	10.10%	9.89%
(ii) Non performing loans to total gross loans	2.12%	1.96%
(iii) Gross loans and Advance to Total Deposits	59.23%	62.54%
(iv) Loans and Advance to Total Assets	46.93%	48.41%
(v) Earning assets to Total assets	81.42%	85.19%
(vi) Deposits growth	6.34%	-3.89%
(vii) Assets growth	3.90%	2.91%

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AS AT 31ST MARCH,2025 (Amount in million Shillings)

	CURRENT QUARTER 31st March,2025	COMPARATIVE QUARTER (PREVIOUS YEAR) 31st March,2024	CURRENT YEAR (CUMULATIVE) 31st March,2025	COMPARATIVE YEAR (CUMULATIVE (PREVIOUS YEAR)) 31st March,2024
1 Interest Income	44,863	34,460	44,863	34,460
2 Interest expenses	(13,714)	(7,716)	(13,714)	(7,716)
3 Net interest income (1 minus 2)	31,149	26,744	31,149	26,744
4 Bad Debts written - off	-	-	-	-
5 Impairment losses on Loans and Advance	(1,248)	460	(1,248)	460
6 Non interest income	10,531	10,833	10,531	10,833
6.1 Foreign currency Dealings and Translation Gains(loss) - Net	767	2,076	767	2,076
6.2 Fees and Commissions	9,552	8,633	9,552	8,633
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	212	124	212	124
7 Non-Interest Expense	(18,801)	(18,836)	(18,801)	(18,836)
7.1 Salaries and Benefits	(5,705)	(5,488)	(5,705)	(5,488)
7.2 Fees and Commission	(2,968)	(3,211)	(2,968)	(3,211)
7.3 Other Operating Expenses	(10,128)	(11,137)	(10,128)	(11,137)
8 Operating Income/Loss	21,631	18,201	21,631	18,201
9 Income Tax Provision	(6,489)	(5,460)	(6,489)	(5,460)
10 Net income/(Loss) After income Tax	15,142	12,741	15,142	12,741
11 Other comprehensive income	247	382	247	382
12 Total comprehensive income	15,389	13,123	15,389	13,123
13 Number of Employees	527	479	527	479
14 Basic Earnings Per Share	94.64	79.63	94.64	79.63
15 Number of Branches	40	31	40	31
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	3%	3%	3%	3%
(ii) Return on Average shareholders' funds	23.53%	25.40%	23.53%	25.40%
(iii) Non Interest expenses to gross income	33.94%	43.79%	33.94%	43.79%
(iv) Net Interest Income to average earning assets	5.97%	7.17%	5.97%	7.17%

STATEMENT OF CHANGE IN EQUITY AS AT 31ST MARCH,2025

	SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNINGS	REGULATORY RESERVE	OTHERS	TOTAL
CURRENT YEAR: 2025						
Balance as at 01st January 2025	31,000	-	206,949	4,327	5,412	247,688
Profit for the year	-	-	15,142	-	-	15,142
Other comprehensive Income	-	-	-	-	-	-
Transaction with Owners	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-
Regulatory Reserve	-	-	(454)	454	-	-
General Provision Reserve	-	-	-	-	-	-
Others	-	-	44	-	(49)	(5)
Balance as at 31st March, 2025	31,000	-	221,681	4,781	5,363	262,825
PREVIOUS YEAR: 2024						
Balance as at 01st January 2024	31,000	-	144,111	11,465	5,359	191,935
Profit for the year	-	-	62,503	-	-	62,503
Other comprehensive Income	-	-	-	-	247	247
Transaction with Owners	-	-	-	-	-	-
Dividends Paid	-	-	(7,000)	-	-	(7,000)
Regulatory Reserve	-	-	7,158	(7,158)	-	-
General Provision Reserve	-	-	-	-	-	-
Others	-	-	177	-	(184)	(7)
Balance as at 31st December, 2024	31,000	-	206,949	4,327	5,412	247,688

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31.03.2025

In preparation of the quarterly financial statement, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

Name and Title	Signature	Date
1 Arafat A. Haji Managing Director		April 25, 2025
2 Anwar A. Saleh Director Finance		April 25, 2025
3 Suleiman A. Suleiman Chief Internal Auditor		April 25, 2025
We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2008 and they present a true and fair view.		
Name and Title	Signature	Date
1 Joseph A. Meza Chairman		April 25, 2025
2 DR Saleh J. Rashid Board Member		April 25, 2025

STATEMENT OF CASH FLOW AS AT 31ST MARCH,2025 (Amount in million Shillings)

	CURRENT QUARTER 31st March,2025	PREVIOUS QUARTER 31st Dec,2024	CURRENT YEAR CUMULATIVE 31st March,2025	COMPARATIVE YEAR (PREVIOUS YEAR) CUMULATIVE 31st March,2024
I: Cash flow from operating activities:				
Before tax Net Income (loss)	21,631	24,596	21,631	18,201
Adjustment for:				
Impairment/Amortization	2,490	1,963	2,490	1,700
Net change in loans and advances	(8,646)	20,607	(8,646)	(54,824)
Gain/loss on sale of assets	-	-	-	-
Net change in deposits	130,507	(66,587)	130,507	96,009
net change in short term negotiable securities	-	-	-	-
net changes in other liabilities	(2,774)	(69,989)	(2,774)	5,342
net change in other assets	(17,723)	(78,627)	(17,723)	(70,549)
Tax paid	(6,750)	(8,850)	(6,750)	(5,850)
Others (Change in treasury bill and treasury bonds)	(48,256)	(26,222)	(48,256)	(5,463)
Net cash provided/(used) by operating activities	70,479	(204,119)	70,479	(15,454)
II: Cash flow from investing activities:				
Dividend received	-	-	-	-
Purchase of fixed assets	(222)	(5,404)	(222)	(582)
Proceeds from sale of fixed assets	-	-	-	-
Purchase of non-dealing securities	-	-	-	-
Proceeds from sale of non-dealing securities	-	-	-	-
Others (Capital WIP)	(152)	(2,687)	(152)	(354)
Net cash provided/(used) by investing activities	(374)	(8,101)	(374)	(636)
III: Cash flow from financing activities:				
Repayment of long-term debt	-	-	-	-
Proceeds from issuance of long-term debt	-	-	-	-
Proceeds from issuance share capital	-	-	-	-
Payment of cash dividend	-	-	-	-
Net change in other borrowings	(45,525)	62,821	(45,525)	44,408
Others	(467)	(2,412)	(467)	(35)
Net cash provided/(used) by financing activities	(45,992)	60,409	(45,992)	44,373
IV Cash and Cash Equivalents				
Net increase/(decrease) in cash and cash equivalents	24,113	(161,811)	24,113	27,983
Cash and cash equivalents at the beginning of the quarter	841,773	983,584	841,773	753,780
Cash and cash equivalents at the end of the quarter	865,886	841,773	865,886	781,763

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www.pbzbank.co.tz
📍2nd Floor ZIC Building

Profit Before tax

21.63 TZS
Billion **19%** YoY

Total Deposits

2.08 TZS
Trillion **14%** YoY

Total Loan & Advances

1.22 TZS
Trillion **12%** YoY

Total Assets

2.60 TZS
Trillion **18%** YoY

Shareholder's Equity

263 TZS
Billion **28%** YoY

Islamic Deposits

521 TZS
Billion **34%** YoY

Islamic Financing

166 TZS
Billion **29%** YoY

Non Performing Loans to Gross Loans

2.12%

13% YoY

Number of Agent

1,626

31% YoY

THE PEOPLE'S BANK OF ZANZIBAR LTD. CHARGES AND FEES FOR BANK PRODUCT AND SERVICES

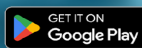
NUMBER	ITEM/TRANSACTION	CHARGE/FEE
1 Current Accounts		
(a) Required minimum opening balance		TZS 100,000
(b) Monthly minimum service fee (breakdown per customer type)		TZS 7000
(c) Cheque withdrawal over the counter		-
(d) Fees per ATM withdrawal		TZS 1,700
(e) ATM mini statement		TZS 450
(f) Interim statement per page		TZS 500
(g) Periodic scheduled statement		Free
(h) Cheque book (leaf)		TZS 800
(i) Dishonoured cheque		TZS 50,000
(j) Tanzania Automated Clearing House (TACH)		TZS 2,000
(k) Counter cheque		TZS 25,000
(l) Stop payment		TZS 25,000
(m) Standing order		TZS 5,000
(n) Balance enquiry over the counter		TZS 1,000
(o) New ATM card issuance		TZS 14,000
(p) ATM card renewal or replacement		TZS 15,000
(q) Overdrawn account interest charge		N/A
(r) Unarranged overdraft		N/A
(s) Interbank transfer (minimum)		TZS 2,000
(t) Bill payments through ATM		N/A
(u) Deposit fee		Free
(v) Other (small denomination Foreign currencies)		4.6% of amount
2 Savings Accounts (Disclose for product specific types)		
(a) Required minimum opening balance		TZS 20,000
(b) Monthly service fee		TZS 2,000
(c) Interim statement		Free
(d) Account closure		TZS 5,000
3 Electronic Banking		
(a) Internet banking monthly fee		TZS 1,000
(b) Internal transfers		Free
(c) SMS banking		-
(i) Balance enquiry		TZS 200
(ii) Mini statement		TZS 400
(iii) Bank to wallet transfer (minimum)		TZS 1,000
(vi) Bank to bank transfer (Tips)		TZS 1,000
(v) Purchase of mobile airtime		Free
(d) Other (EzyPesa - Mcommerce) transfer - Bank to bank transfer (intra-bank)		-
4 Foreign Exchange Transaction		
(a) Purchase/sale of TCs transactions over the counter		N/A
(b) Purchase of foreign cheque		N/A
(c) Sale/purchase of cash passport		Negotiable
(d) TISS transfer		TZS 2,000 - 10,000
(e) Telegraphic transfer/SWIFT		USD 20 - USD 50
f) Transfer from foreign currency denominated account to local current account (within bank and to other bank)		Free
5 Personal Loans		
(a) Processing/Arrangement/Appraisal fee		-
(i) Personal loans		2%
(ii) Overdrafts		1%
(iii) Mortgage finance		1%
(iv) Asset finance		1%
(b) Unpaid loan installment		1%
(c) Early repayment		3% of Outstanding Interest
(d) Valuation fees		Negotiable
(e) Term loan/overdraft in USD		12% negotiable
We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information.		
	Name	Designation
1 Arafat A. Haji	Managing Director	Signature
2 Fuzne R Hamed	Director Commercial	Signature
3 Suleiman Ali Suleiman	Chief Internal Auditor	Signature
		Date
		April 25, 2025
		April 25, 2025
		April 25, 2025



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