

PUBLICATION AND DISCLOSURES OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH, 2023

(Amount in million Shillings)

	CURRENT QUARTER	PREVIOUS QUARTER
	31st March, 2023	31st December, 2022
A ASSETS		
1 Cash	60,693	66,768
2 Balances with Bank Of Tanzania	171,539	162,869
3 Investments in Government Securities	68,535	65,977
4 Balances with Other Banks and Financial institutions	11,537	40,577
5 Cheques & Items for Clearing	148	580
6 Inter branch floating items	-	-
7 Bills negotiated	-	-
8 Customers' liabilities for acceptances	-	-
9 Interbank Loans Receivables	281,168	180,362
10 Investments in Other Securities	-	-
Loans, Advances and Overdrafts (net of allowance for probable losses)	866,197	801,706
12 Other Assets	44,551	40,692
13 Equity Investment	5,710	5,703
14 Underwriting accounts	-	-
15 Property, Plant and Equipment	36,679	37,491
16 TOTAL ASSETS	1,546,757	1,402,725
B LIABILITIES		
17 Deposits from other Banks and Financial Institutions	691	1,561
18 Customer deposits	1,009,796	950,825
19 Cash Letters of Credit	1,707	12,432
20 Special deposits	96,103	95,285
21 Payment orders/transfers payable	-	103
22 Bankers' Cheques and Drafts Issued	346	285
23 Accrued Taxes and Expenses Payable	17,657	18,134
24 Acceptances Outstanding	-	-
25 Inter branch floating items	236	399
26 Unearned income and other deferred charges	-	-
27 Other Liabilities	28,083	23,699
28 Borrowings	233,145	153,109
29 TOTAL LIABILITIES	1,387,764	1,255,832
30 NET ASSETS/(LIABILITIES)	158,993	146,893
C SHAREHOLDER'S FUND		
31 Paid up share capital	31,000	31,000
32 Capital reserves	-	-
33 Retained Earnings	107,669	76,388
34 Profit (Loss) Account	12,103	30,848
35 Other capital accounts	8,221	8,657
36 Minority interest	-	-
37 TOTAL SHAREHOLDER'S FUNDS	158,993	146,893
38 Contingent Liabilities	4,078	21,307
39 Non performing loan and advances	27,299	22,964
40 Allowance for Probable Losses	11,632	9,942
41 Other Non Performing Assets	14,609	13,477
D SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets	10.28%	10.47%
(ii) Non performing loans to total gross loans	3.14%	2.77%
(iii) Gross loans and Advance to Total Deposits	78.20%	77.00%
(iv) Loans and Advance to Total Assets	56.00%	57.15%
(v) Earning assets to Total assets	79.37%	77.88%
(vi) Deposits growth	4.55%	8.00%
(vii) Assets growth	10.27%	14.00%

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AS AT 31ST MARCH, 2023

(Amount in million Shillings)

	CURRENT QUARTER	COMPARATIVE QUARTER (PREVIOUS YEAR)	CURRENT YEAR (CUMULATIVE)	COMPARATIVE YEAR CUMULATIVE (PREVIOUS YEAR)
	31st March, 2023	31st March, 2022	31st March, 2023	31st March, 2022
1 Interest income	27,701	19,839	27,701	19,839
2 Interest expenses	(4,935)	(3,772)	(4,935)	(3,772)
3 Net interest income (1 minus 2)	22,766	16,067	22,766	16,067
4 Bad Debts written - off	-	-	-	-
5 Impairment losses on Loans and Advance	2,139	337	2,139	337
6 Non interest income	8,545	6,574	8,545	6,574
6.1 Foreign currency Dealings and Translation Gains(loss) - Net	1,308	1,063	1,308	1,063
6.2 Fee and Commissions	7,117	2,857	7,117	2,857
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	120	2,654	120	2,654
7 Non-Interest Expense	(16,160)	(11,500)	(16,160)	(11,500)
7.1 Salaries and Benefits	(4,906)	(4,233)	(4,906)	(4,233)
7.2 Fees and Commission	(1,192)	(868)	(1,192)	(868)
7.3 Other Operating Expenses	(10,062)	(6,399)	(10,062)	(6,399)
8 Operating Income/Loss	17,290	11,478	17,290	11,478
9 Income Tax Provision	(5,187)	(3,443)	(5,187)	(3,443)
10 Net Income(Loss) After Income Tax	12,103	8,035	12,103	8,035
11 Other comprehensive income	14	(269)	14	(269)
12 Total comprehensive income	12,117	7,766	12,117	7,766
13 Number of Employees	484	485	484	485
14 Basic Earnings Per Share	75.64	50.22	75.64	50.22
15 Number of Branches	27	22	27	22
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	4.6%	4.4%	4.6%	4.4%
(ii) Return on Average shareholders' funds	31.18%	25.73%	31.18%	25.73%
(iii) Non Interest expenses to gross income	44.58%	43.54%	44.58%	43.54%
(iv) Net Interest Income to average earning assets	7.74%	8.74%	7.74%	8.74%

STATEMENT OF CASH FLOW AS AT 31ST MARCH, 2023

(Amount in million Shillings)

	CURRENT QUARTER	PREVIOUS QUARTER	CURRENT YEAR CUMULATIVE	COMPARATIVE YEAR CUMULATIVE (PREVIOUS YEAR)
	31st March, 2023	31st December, 2022	31st March, 2023	31st March, 2022
I: Cash flow from operating activities:				
Before tax Net income (loss)	17,290	8,937	17,290	11,479
Adjustment for:				
- Impairment/Amortization	1,574	1,843	1,574	1,264
- Net change in loans and advances	(64,491)	(85,956)	(64,491)	(13,565)
- Gain/loss on sale of assets	-	-	-	-
- Net change in deposits	47,349	77,070	47,349	121,977
- net change in short term negotiable securities	-	-	-	-
- net changes in other liabilities	2,775	1,536	2,775	(29,395)
- net change in other assets	(10,187)	(24,845)	(10,187)	10,159
- Tax paid	(3,887)	(5,929)	(3,887)	(2,665)
- Others (Change in treasury bill and treasury bonds)	(2,921)	(10,743)	(2,921)	9,225
Net cash provided/(used)by operating activities	(12,498)	(38,089)	(12,498)	108,479
II: Cash flow from investing activities:				
Dividend received	-	-	-	-
Purchase of fixed assets	(221)	(627)	(221)	(381)
Proceeds from sale of fixed assets	-	-	-	-
Purchase of non-dealing securities	-	-	-	-
Proceeds from sale of non-dealing securities	-	-	-	-
Others (Capital WIP)	(597)	(599)	(597)	(167)
Net cash provided/(used)by investing activities	(818)	(1,226)	(818)	(548)
III: Cash flow from financing activities:				
Repayment of long-term debt	-	-	-	-
Proceeds from issuance of long-term debt	-	-	-	-
Proceeds from issuance share capital	-	-	-	-
Payment of cash dividend	-	-	-	-
Net change in other borrowings	88,329	112,385	88,329	(29,005)
Others	(1,321)	(7,478)	(1,321)	(268)
Net cash provided/(used)by financing activities	87,008	104,907	87,008	(29,273)
IV Cash and Cash Equivalents				
Net increase (decrease) in cash and cash equivalents	73,692	65,592	73,692	78,658
Cash and cash equivalents at the beginning of the quarter	457,966	392,374	457,966	268,564
Cash and cash equivalents at the end of the quarter	531,658	457,966	531,658	347,822

STATEMENT OF CHANGE IN EQUITY AS AT 31ST MARCH, 2023

(Amount in million Shillings)

	SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNINGS	REGULATORY RESERVE	OTHERS	TOTAL
	CURRENT YEAR: 2023					
Balance as at 01st January 2023	31,000	-	107,236	3,484	5,173	146,893
Profit for the year	-	-	12,103	-	-	12,103
Other comprehensive Income	-	-	-	-	-	-
Transaction with Owners	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-
Regulatory Reserve	-	-	389	(389)	-	-
General Provision Reserve	-	-	-	-	-	-
Others	-	-	44	-	(47)	(3)
Balance as at 31st March, 2023	31,000	-	119,772	3,095	5,126	158,993
PREVIOUS YEAR: 2022						
Balance as at 01st January 2022	31,000	-	76,809	8,704	5,353	121,866
Profit for the year	-	-	30,848	-	14	30,862
Other comprehensive Income	-	-	-	-	-	-
Transaction with Owners	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-
Regulatory Reserve	-	-	5,220	(5,220)	-	-
General Provision Reserve	-	-	-	-	-	-
Others	-	-	(5,641)	-	(194)	(5,835)
Balance as at 31st December, 2022	31,000	-	107,236	3,484	5,173	146,893

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31ST MARCH 2023

In preparation of the quarterly financial statement, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

Name and Title	Signature	Date
1. Said M. Said Acting Managing Director		April 27, 2023
2. Anwar A. Saleh Director of Finance		April 27, 2023
3. Suleiman Ali Suleiman Manager Internal Audit		April 27, 2023

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2008 and they present a true and fair view.

Name and Title	Signature	Date
1. DR Estella Ngoma Hassan Chairperson		April 27, 2023
2. DR Saleh J. Rashid Board Member		April 27, 2023

THE PEOPLE'S BANK OF ZANZIBAR LTD. CHARGES AND FEES FOR BANK PRODUCT AND SERVICES

NUMBER	ITEM/TRANSACTION	CHARGE/FEE
1 Current Accounts		
(a) Required minimum opening balance		TZS 100,000
(b) Monthly minimum service fee (breakdown per customer type)		TZS 5000
(c) Cheque withdrawal over the counter		Free
(d) Fees per ATM withdrawal		TZS 1,700
(e) ATM mini statement		TZS 400
(f) Interim statement per page		TZS 500
(g) Periodic scheduled statement		Free
(h) Cheque book (leaf)		TZS 800
(i) Dishonoured cheque		TZS 50,000
(j) Tanzania Automated Clearing House (TACH)		TZS 2,000
(k) Counter cheque		TZS 25,000
(l) Stop payment		TZS 30,000
(m) Standing order		TZS 5,000
(n) Balance enquiry		Free
(o) New ATM card issuance(VISA)		TZS 12,000
(p) ATM card renewal or replacement		TZS 10,000
(q) Overdrawn account interest charge		N/A
(r) Unarranged overdraft		N/A
(s) Interbank transfer (minimum)		TZS 2,000
(t) Bill payments through ATM		N/A
(u) Deposit fee		Free
(v) Other (small denomination Foreign currencies)		4.5% of amount
2 Savings Accounts (Disclose for product specific types)		
(a) Required minimum opening balance		TZS 20,000
(b) Monthly service fee		TZS 1,500
(c) Interim statement		Free
(d) Account closure		TZS 5,000
3 Electronic Banking		
(a) Internet banking monthly fee		Free
(b) Internet transfers		TZS 1,000
(c) SMS banking		
(i) Balance enquiry		TZS 200
(ii) Mini statement		TZS 400
(iii) Bank to wallet transfer		TZS 1,000
(vi) Bank to bank transfer (intra-bank)		TZS 1,000
(v) Purchase of mobile airtime		Free
(d) Other (EzyPesa - Mcommerce) transfer - Bank to bank transfer (intra-bank)		TZS 1,000
4 Foreign Exchange Transaction		
(a) Purchase/sale of TCs transactions over the counter		N/A
(b) Purchase of foreign cheque		N/A
(c) Sale/purchase of cash passport		Negotiable
(d) TISS transfer		TZS 10,000
(e) Telegraphic transfer/SWIFT		USD 20-USD 50
(f) Transfer from foreign currency denominated account to local current account (within bank and to other bank)		Free
5 Personal Loans		
(a) Processing/Arrangement/Appraisal fee		
(i) Personal loans		2%
(ii) Overdrafts		1%
(iii) Mortgage finance		1%
(iv) Asset finance		1%
(b) Unpaid loan installment		1%
(c) Early repayment		3% of Outstanding Principle
(d) Valuation fees		Negotiable
(e) Term loan/overdraft in USD		6% - 8%
We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information.		
Name	Designation	Signature
1 Said M.Said	Managing Director	
2 Eddie Edward Mhina	Director Commercial	
3 Suleiman Ali Suleiman	Manager Internal Auditor	
		Date
		April 27, 2023
		April 27, 2023
		April 27, 2023

BRANCHES NETWORK

FORODHANI P.O.BOX 1173 Forodhani/gizenga street Zanzibar, Tel: 024 2236046 Fax: 024 2231121	MKWEREKWE P.O.BOX 402 Mwanakerekwe ZSSF building Zanzibar, Tel: 024 2231389 Fax: 024 2236208	CHAKE CHAKE P.O.BOX 135 Chake Chake Pemba Tel: 245 2351/2369 Fax: 245 2139
MALINDI P.O.BOX 1173 Malindi MTC building Zanzibar, Tel: 024 2231118 Fax: 024 2238482	KARIAKOO P.O.BOX 9160 Kariakoo, Swahili/Mkunguni Dar es Salaam Tel: 022 2184610 Fax: 022 2184609	MLANDEGE CORPORATE P.O.BOX 1173 Malandeghe Muzamil Zanzibar, Tel: 024 2238349 Fax: 024 2238354
TAZARA P.O.BOX 2636 Tazara, nyerere road Dar es Salaam Tel: +255222862520 Fax: +255222862520	ISLAMIC BANK - TAZARA P.O.BOX 2636 Tazara, nyerere road Dar es Salaam Tel: 0222862526 Fax: 0222862526	ISLAMIC BANK - MWANAKWEREKWE P.O.BOX 402 Mwanakerekwe ZSSF building Zanzibar, Tel: 024 2238